

Revenue Bonds

**A RESOLUTION
AUTHORIZING A REQUEST FOR FINANCING
AND THE EXECUTION AND DELIVERY OF DOCUMENTS
REQUIRED TO EFFECT SUCH FINANCING**

Whereas, the Texas Public Finance Authority (the “Authority”) is authorized to issue revenue bonds to finance the cost of certain projects for the use and benefit of the _____ (“Agency”) pursuant to Texas Gov’t Code, chapter 1232, and _____, (collectively, the “Authorizing Law”).

Whereas, the Agency desires and intends to request the Authority to finance the cost of the projects as permitted by the Authorizing Law; and

Whereas, the Agency recognizes that in order to finance the cost of the projects, the Authority may issue short term obligations, bonds, either or both (“Obligations”) in an aggregate principal amount sufficient to finance project costs in the estimated amount of \$ _____, plus the costs of issuance and related administrative costs, if any, which will be determined at the time of issuance; and

Whereas, the form of a Request for Financing, dated as of _____ (the “Request for Financing”), from the Agency to the Authority, which includes a detailed description of the projects to be financed for the Agency (“Projects “ herein) and a proposed expenditure schedule, is presently before the _____.

NOW THEREFORE BE IT RESOLVED by the _____ that:

Section 1. The purpose of the financing is to provide funds sufficient to complete the Projects, and the financing thereof is appropriate at this time. Accordingly, the execution and delivery of the Request for Financing to the Authority pursuant to the Authorizing Law is hereby ratified, approved and confirmed.

Section 2. The _____ of the Agency is hereby authorized, empowered and directed to:

- a. sign and deliver any and all documents necessary or desirable to effect the financing and provide the projects, which documents may include but not be limited to a Memorandum of Understanding and a Lease Agreement between the Agency and the Authority;

- b. cooperate with the Authority and its consultants to prepare an Official Statement in connection with the sale of the Obligations;
- c. and to take any other action necessary to assist in such sale.

Section 3. All actions not inconsistent with provisions of this Resolution heretofore taken by the Agency, its officers, employees, agents or consultants, directed toward the financing of the Projects and the issuance of the Obligations, is hereby ratified, approved and confirmed.

Section 4. The officers and employees of the Agency shall take all action in conformity with the Authorizing Law to effect the issuance of the Obligations and complete the Projects as provided in the Lease Agreement and to take all action necessary or desirable or in conformity with the Authorizing Law for carrying out, giving effect to, and consummating the transactions contemplated by the Memorandum of Understanding, the Lease Agreement, the Obligations, and the Request for Financing, including without limitation, the execution and delivery of any closing documents in connection with the closing of the Obligations.

Section 8. This Resolution was adopted at a meeting open to the public, and public notice of the time, place and purpose of said meeting was given, all as required by Ch. 551, Texas Government Code.

Adopted by the affirmative vote of a majority of the _____ present and voting on this _____ day of _____, 200_.

Presiding Officer of Agency)

Attested: _____
(Secretary or other Board member)

Remainder of page intentionally left blank

Certification
[See Note (8)]

I, _____, hereby certify that the foregoing Resolution is a true, correct, and complete copy of the Resolution adopted by the _____ on _____, 2005.

Signature
Title

SWORN AND SUBSCRIBED TO before me this _____ day of _____, 2005.

Notary Public

Notes:

- (1) Official name of agency submitting financing request.
- (2) Complete and correct citation to the authority for the project and the agency's authority to use bond proceeds for it.
- (3) Amount of bond proceeds authorized and appropriated to agency in 2006-2007 biennium.
- (4) Date on cover or elsewhere on Request for Financing, which may be any date before or _____ on the date the resolution is adopted.
- (5) Official name of agency's governing body.
- (6) Working title of agency's chief executive officer or designee.
- (7) Agency Counsel should ensure that this representation complies with agency's enabling law and any internal operating procedures.
- (8) Provide TPFA a signed original of the Resolution; if this is not possible for some reason, add a standard certification such as that attached.